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NEWS RELEASE

For Immediate Release

Year-End Report from 2006 PMA Chairman Bernie Rosselli (President, Stewart EFI, LLC)

During my term as PMA chairman, my goal was to advance advocacy and continuing education within the metalforming industry. Over the past year, we reached out to government agencies, educators and the public to enlighten them as to the importance of manufacturing in our communities as well as our country.

To this end, our new Next Generation Leaders Division lobbied in Washington, D.C. this year for the first time, gaining support on key issues regarding the manufacturing sector, such as an end to currency manipulation, support for small business health plans, establishing consumer standing in trade cases and repeal of the estate tax. I am confident our next generation leaders will continue to build on the momentum set forth at this event in the coming years.

Our Educational Foundation also made strides in 2006 addressing workforce issues at its inaugural best practices event. During this meeting, members from PMA's districts met with technical and community college representatives to share their experiences and discuss working together to solve workforce issues on many levels. This dialogue will continue in future years as we continually work to improve the training and education our workforce receives.

Other highlights from 2006 included successful METALFORM Nashville and Mexico trade shows, a net increase in membership for the second year in a row of 2.5 percent and our best attended annual meeting since 1999. My family and I were thrilled to have seen so many of our old friends in Puerto Rico and to have made new friends there as well.

It was a privilege and an honor to serve my fellow PMA members as Chairman of the Board 2006 and I look forward to continuing participation with all of you for many years to come. My best wishes for a healthy, safe and prosperous 2007!

Sincerely,
Bernie Rosselli, Stewart EFI LLC
2006 PMA Chairman of the Board

About Stewart EFI:

Stewart EFI ranks among the largest international suppliers of precision, deep drawn, progressive die and slide-formed metal stamped components, wire forms, as well as automated and secondary assemblies. Founded in Yonkers, New York in 1936, Stewart EFI has manufacturing facilities located in Thomaston, Connecticut, Yonkers, New York and El Paso, Texas. A joint venture operation was recently opened in Hangzhou, China. Stewart EFI's headquarters is located in the Thomaston facility.

Stewart EFI manufactures over eight billion pieces annually. These components are sold to the automotive, electrical, electronics, and consumer markets. Customers are primarily located in North America, with others located in Western Europe and Asia. For more information about Stewart EFI, visit our website at <http://www.stewartefi.com>.