



Stewart EFI, LLC
630 Central Park Avenue
Yonkers, NY 10704-2000
(914) 965-0816 Fax: (914) 965-4431

NEWS RELEASE

For Immediate Release

45 Old Waterbury Road
Thomaston, CT 06787
(860) 283-8213 Fax: (860) 283-5610

27 Leigh Fisher Blvd.
El Paso, TX 79906
(915) 775-2558 Fax: (915) 772-6877

www.stewartefi.com

Stewart EFI, LLC Acquires El Paso, TX Plating and Metal Finishing Division of P&J Industries, Inc. Further Expanding its Capabilities for the Mexican & Southwestern US Markets

El Paso, TX – January, 2008 – Stewart EFI, LLC has acquired the equipment and assets of the El Paso, TX Plating and Metal Finishing Division of P&J Industries, Inc., a Toledo, OH based company. This new subsidiary of Stewart EFI, LLC will remain at its 48,000 square foot (4,460 m²) 44 Butterfield Circle, El Paso facility and operate under the name of Stewart EFI Finishing, LLC. Its capabilities include part cleaning, deburring, passivation and rack or bulk plating of Copper, Nickel, Electro-less Nickel, Nickel- Chrome, Silver, Tin and Zinc.

Stewart EFI Finishing will continue to offer plating and finishing services to the marketplace as well as support the requirements of Stewart EFI's El Paso production facility.

Stewart EFI is no stranger to metal finishing; its New York facility has had in-house metal finishing capabilities for over 50 years.

"We are excited about this strategic acquisition" said Philip J. Rejeski, Vice President of Operations & General Manager. "It allows for vertical integration and is complementary to our current customer offerings. My Partners and I felt that this move was vital to support the rapidly expanding needs of our current and prospective customers in the dynamic Mexican & Southwestern US markets."

"Future plans for this facility include TS16949 certification and expansion of finishing capabilities as customer needs dictate." Rejeski continued.

Stewart EFI, with over 300 employees and operations in Yonkers, NY, Thomaston, CT and El Paso, TX as well as a Joint Venture in Hangzhou, China, ranks among the largest suppliers of small precision metal stampings in the world. Its capabilities include deep drawn, progressive die and slide-formed metal stampings, wire forms, automated and secondary assembly and metal finishing. The company's primary markets include automotive, electrical, electronics, consumer, defense and medical. Stewart EFI's products are sold worldwide.

For more information visit our website at www.stewartefi.com or contact John Labas at 914-965-0816 extension 3250.